

**ANNUAL ACADEMIC SEMINAR ON CORPORATE
REPORTING & GOVERNANCE**

◆ Thursday, September 18 ◆ Irvine Marriott, Irvine, California

Academics are also invited to attend the Seventh Annual SEC Conference
on Friday, September 19, 2008 at the Irvine Marriott

PROGRAM

Session 1: Corporate Governance and Stock Market Response 1:00 - 2:00 p.m.

Moderator: John Karayan, Woodbury University School of Business.

◆ **“After a Restatement: Long-Run Market and Investor Response”**

Devin Shanthikumar
Harvard Business School

◆ **“Misvaluation, CEO Equity-Based Compensation, and Corporate Governance”**

Siew-Hong Teoh
Paul Merage School of Business,
University of California, Irvine

Break 2:00 - 2:10 p.m.

Session 2: Auditor Independence & Reputation 2:10 - 3:40 p.m.

Moderator: Nancy Fan, California State Polytechnic University, Pomona

◆ **“Auditor’s Reputation, Shareholder Composition,
and Firm Size: The Japanese Case”**

Fumiko Takeda
University of Alberta & University of Tokyo

◆ **“Auditor Independence and the Likelihood of GAAP Violation”**

Praveen Sinha
The George L. Argyros School of Business & Economics,
Chapman University

◆ **“Do Audit Delays Affect Client Retention?”**

Myungsoo Son
Mihaylo College of Business & Economics
California State University, Fullerton

Break 3:40 - 3:55 p.m.



Conference Program (Continued)

Session 3: Use of Accounting Information 3:55 - 5:30 p.m.

Moderator: Anwar Y. Salimi, California State Polytechnic University, Pomona

◆**“Variability of Book - Tax Differences, Information Uncertainty, and Implied Cost of Capital”**

Morton Pincus
Paul Merage School of Business
University of California, Irvine

◆**“The Disclosure of Discontinued Operations Pre and Post SFAS 144”**

Sarah Elizabeth McVay and Asher Curtis
David Eccles School of Business
University of Utah

◆**“Does International Corporate Diversification Improve Share Capitalization and Operating Performance? An Empirical Perspective ”**

Kingsley O. Olibe
Kansas State University

Reception (Catalina Room) 5:30 - 8:00 p.m.

CPE Information

3.5 hours of CPE credit will be given for the Academic Corporate Reporting and Governance Seminar on Thursday, September 18, 2008, and 8 hours of CPE credit will be given for the Seventh SEC Financial Reporting Conference on Friday, September 19, 2008.