

Eighth Annual SEC Financial Reporting Conference

Meeting the Challenge in Volatile Financial Markets

Hyatt Regency, Irvine

Friday, September 18, 2009

Time	Topic	Speaker	Description
7:30 - 8:00 a.m.	Registration and Continental Breakfast		
8:00 - 8:10 a.m.	Welcome Remarks	Dr. Anil Puri , Dean Mihaylo College of Business & Economics California State University, Fullerton	
8:10 - 9:00 a.m.	Opening Keynote Address: Current Developments at the SEC	James Kroeker , Acting Chief Accountant Office of Chief Accountant Securities & Exchange Commission	
9:05 - 10:20 a.m.	SEC & PCAOB Updates	Marc Fagel , Regional Director for Enforcement San Francisco Regional Office Securities & Exchange Commission Gregory Fletcher , Associate Chief Auditor The Public Company Accounting Oversight Board Craig Olinger , Deputy Chief Accountant Division of Corporate Finance Securities & Exchange Commission Dr. Jonathan Sokobin , Director Office of Risk Assessment Securities & Exchange Commission	<ul style="list-style-type: none"> • What's new at the SEC? • Rulemaking Activities at the SEC • Most Frequently Reviewed Issues at the SEC • Update on Recent Standard Setting Activity at the PCAOB • SEC Enforcement Initiatives
10:20 - 10:30 a.m.	Coffee Break		
10:30 - 10:55 a.m.	Q & A with the SEC & PCAOB	Marc Fagel , SEC Gregory Fletcher , PCAOB Craig Olinger , SEC Dr. Jonathan Sokobin , SEC Moderator: Gary Wilson , Partner In-Charge Irvine Office Grant Thornton	
11:00 - 11:50 a.m.	Valuation & Impairment: Looking Ahead	David Cook , Partner PricewaterhouseCoopers Jade Shopp , Partner Deloitte & Touche Stephen Stewart , Partner KPMG Moderator: Stephen Masterson , CFO & COO Executive Vice President Pacific Capital Bancorp	<ul style="list-style-type: none"> • Challenges with Fair Value • Going Concern and MD&A Liquidity Disclosures • Impairments (Disclosures & Valuations) and Impairment of Intangibles • Valuation of Deferred Tax Assets
11:50 - 12:50 p.m.	Lunch	Luncheon Speaker: Robert Bunting , President International Federation of Accountants	<ul style="list-style-type: none"> • Global Convergence in Financial Reporting and Professional Standards • Collaboration between US & International Regulators • Balanced Regulatory Responses to the Financial Crisis
12:50 - 1:40 p.m.	Afternoon Keynote Address: Current Developments at the FASB	Dr. Thomas Linsmeier , Board Member Financial Accounting Standards Board	<ul style="list-style-type: none"> • Accounting Issues Relating to the Credit Crisis • The Potential Move to IFRS • Major Joint Projects with the IASB
1:45 - 2:35 p.m.	Executive Compensation: Lessons Being Learned During the Market Downturn	Michele Meadows , Partner KPMG Jeffrey Walbridge , Partner O'Melveny & Myers Compensation Committee Expert Moderator: James Moloney , Partner Gibson, Dunn & Crutcher	<ul style="list-style-type: none"> • Rethinking Performance Metrics to Preserve Incentives • Underwater Stock Options: Re-Pricing, Option Exchanges, and Accelerated Vesting • What's New with CD&A Disclosures, Tax Gross-up, and Other Issues • Say-on-Pay Developments
2:35 - 2:45 p.m.	Coffee Break		
2:45 - 4:00 p.m.	Financial Reporting "Hot Topics"	Joseph Calianno , Partner National Tax Office Grant Thornton Colleen Cunningham , Global Managing Director of Finance and Accounting Matters Resources Global Professionals Niki Krutop , Partner National Professional Practice Ernst & Young Joseph Ucuzoglu , Partner Deloitte & Touche Moderator: Lance Wood , Partner PricewaterhouseCoopers	<ul style="list-style-type: none"> • Accounting for Financing Transactions in a Tight Credit Market: Creative Deals and Funding Using Complex Instruments • New Business Combinations Rules – Implementation Issues • Recent Proposals Relating to the Foreign Tax Credit and Deferral of Expenses • Other Hot Topics
4:00 p.m.	Closing Remarks	Dr. Vivek Mande White Nelson Professor of Accounting Director, Center for Corporate Reporting and Governance	